



THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
LINDI MUNICIPAL COUNCIL


FINANCIAL STATEMENT POSITION AS AT 30 TH JUNE, 2023

	Note	2023 TZS ('000')	2022 TZS ('000')
ASSETS			
Current Asset			
Cash and Cash Equivalents	62	3,417,875	2,820,719
Receivables	67	516,351	461,353
Prepayments	69	0	843,652
Inventories	70	892,769	721,073
Total Current Asset		4,826,994	4,846,796
Non-Current Asset			
Investment Property	76	179,520	183,183
Property, Plant and Equipment	77	43,621,360	38,269,294
Intangible Assets	78	67,399	67,399
Work In Progress	82	5,106,950	4,244,520
Equity Investments	83	29,154	29,154
Total Non-Current Asset		49,004,383	42,793,550
TOTAL ASSETS		53,831,377	47,640,347
LIABILITIES			
Current Liabilities			
Payables and Accruals	89	3,343,350	3,944,329
Deferred Income	93	1,027,729	40,354
Deposits	94	1,420,436	2,242,328
Total Current Liabilities		5,791,515	6,227,011
TOTAL LIABILITIES		5,791,515	6,227,011
Net Assets		48,039,862	41,413,336
NET ASSETS/EQUITY			
Capital Contributed by:			
Accumulated Surpluses / Deficits		48,039,862	41,413,336
TOTAL NET ASSETS/EQUITY		48,039,862	41,413,336

The Financial statements were authorised by the Full Council for issue on 31/08/2023

Name: Hon. Frank Raphael Magali

Title: Municipal Mayor

Date: 20.03.2024

MUNICIPAL MAYOR
LINDI MUNICIPAL COUNCIL

Name: Mr. Juma Ally Mnwele

Title: Municipal Director

Date: 20.03.2024

MUNICIPAL DIRECTOR
LINDI MUNICIPAL COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE, 2023
**STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30th JUNE, 2023**

	2023 TZS ('000')	2022 TZS ('000')
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Subvention from other Government Entities	20,993,747	18,401,041
Social Contributions (Revenue)	447,549	441,445
Revenue Grants	505,658	-
Revenue from Exchange Transactions	2,284,855	1,293,156
Other Revenue	382,238	591,631
Levies	375,810	419,948
Increase in Deposit	-	2,216,273
Fees, fines, penalties and Forfeits	368,358	359,792
External Assistance	3,687,706	-
Total Receipts	29,045,921	23,723,286
PAYMENTS		
Wages, Salaries and Employee Benefits	15,491,980	12,397,588
Use of Goods and Service	2,033,602	2,004,189
Social Benefits	2,274,005	464,056
Other Transfers	273,976	193,352
Other Expenses	15,898	260,472
Maintenance Expenses	155,715	50,231
Grants and Transfers	10,459	14,855
Decrease in Deposit	821,892	-
Total Payments	21,077,527	15,384,742
NET CASH FLOW FROM OPERATING ACTIVITIES	7,968,395	8,338,544
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Payment for Work in Progress	1,009,543	885,501
Acquisition of Property, Plant and Equipment	6,361,696	4,880,317
Total Investing Activities	7,371,239	5,765,818
NET CASH FLOW FROM INVESTING ACTIVITIES	7,371,239	5,765,818
Net Increase	597,156	2,572,726
Cash and cash equivalent at beginning of period	2,820,719	247,993
Cash and cash equivalent at end of period	3,417,875	2,820,719

The Financial statements were authorised by the Full Council for issue on 31/08/2023

Name: Hon. Frank Raphael Magali

Title: Municipal Mayor

Date: 20.03.2024

MUNICIPAL MAYOR
LINDI MUNICIPAL COUNCIL

Name: Mr. Juma Ally Mnwele

Title: Municipal Director

Date: 20.03.2024

MUNICIPAL DIRECTOR
LINDI MUNICIPAL COUNCIL

REPORT ON THE AUDIT OF FINANCIAL STATEMENT
Unqualified Opinion

I have audited the financial statements of Lindi Municipal Council which comprise the statement of financial position as at 30 June 2023, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Lindi Municipal Council as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finance Act, Cap. 290.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Lindi Municipal Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

1.2.2 Compliance with the Budget Act and other Budget Guidelines
Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution of Lindi Municipal Council for the financial year 2022/23 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that, Budget formulation and execution of Lindi Municipal Council is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Wendy W. Masoy
Acting Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2024


STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 30TH JUNE, 2023

	Note	2023 TZS ('000')	2022 TZS ('000')
REVENUE			
Revenue			
Revenue Grants	16	505,658	0
Revenue from Exchange Transactions	17	2,284,855	1,293,156
Levies	18	375,810	419,948
Fees, fines, penalties and Forfeits	19	423,356	359,792
Social Contributions (Revenue)	20	447,549	441,445
External Assistance	25	3,687,706	0
Other Revenue	31	382,238	591,631
Subvention from other Government Entities	32	20,088,646	18,789,131
Total Revenue		28,195,818	21,895,102
TOTAL REVENUE		28,195,818	21,895,102
EXPENSES AND TRANSFERS			
Expenses			
Wages, Salaries and Employee Benefits	34	14,995,828	12,883,127
Use of Goods and Service	35	1,769,532	1,917,677
Maintenance Expenses	36	155,715	50,231
Other Expenses	52	15,898	260,472
Social Benefits	56	2,274,005	464,056
Depreciation of Investment Property		3,664	3,664
Carried at Cost	76		
Depreciation of Property, Plant and Equipment	77	2,000,395	2,861,025
Total Expenses		21,215,036	18,440,252
Transfer			
Grants and Transfers	59	10,459	14,855
Other Transfers	60	238,532	193,352
Total Transfer		248,991	208,207
TOTAL EXPENSES AND TRANSFERS		21,464,027	18,648,459
Surplus / Deficit		6,731,791	3,246,644

The Financial statements were authorised by the Full Council for issue on 31/08/2023

Name: Hon. Frank Raphael Magali

Title: Municipal Mayor

Date: 20.03.2024

MUNICIPAL MAYOR
LINDI MUNICIPAL COUNCIL

Name: Mr. Juma Ally Mnwele

Title: Municipal Director

Date: 20.03.2024

MUNICIPAL DIRECTOR
LINDI MUNICIPAL COUNCIL