TANGAZO

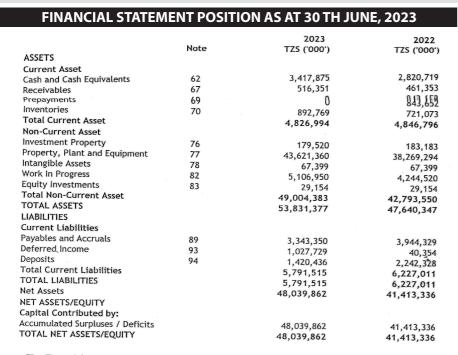
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THE UNITED REPUBLIC OF TANZANIA PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT LINDI MUNICIPAL COUNCIL



The Financial statements were authorised by the Full Council for issue on 31/08/2023





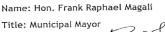
| | Note | 2023 TZS('000') | TZS('000') | |
|---------------------------|------|--------------------|----------------|--|
| REVENUE | | | | |
| Revenue Revenue Grants | 16 | 505,658 | 0 1,293,156 | |
| Revenue Granes | 17 | 2,284,855 | 1,293,150 | |

STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 30TH JUNE, 2023

| Come Euchange Transactions | 17 | 2,204,000 | | |
|--|----|------------|------------|--|
| Revenue from Exchange Transactions Levies | 18 | 375.810 | 419,948 | |
| Fees, fines, penalties and Forfeits | 19 | 423,356 | 359,792 | |
| Social Contributions (Revenue) | 20 | 447,549 | 441,445 | |
| External Assistance | 25 | 3,687,706 | 0 | |
| Other Revenue | 31 | 382,238 | 591,631 | |
| Subvention from other Government Entities | 32 | 20,088,646 | 18,789,131 | |
| Total Revenue | 52 | 28,195,818 | 21,895,102 | |
| TOTAL REVENUE | | 28,195,818 | 21,895,102 | |
| EXPENSES AND TRANSFERS | | | | |
| Expenses | | | | |
| Wages, Salaries and Employee Benefits | 34 | 14,995,828 | 12,883,127 | |
| Use of Goods and Service | 35 | 1,769,532 | 1,917,677 | |
| Maintenance Expenses | 36 | 155,715 | 50,231 | |
| Other Expenses | 52 | 15,898 | 260,472 | |
| Social Benefits | 56 | 2,274,005 | 464,056 | |
| Depreciation of Investment Property | 50 | 3,664 | 3,664 | |
| Carried at Cost | 76 | -, | | |
| Depreciation of Property, Plant and | ,0 | 2,000,395 | 2,861,025 | |
| Equipment | 77 | _,, | | |
| Total Expenses | | 21,215,036 | 18,440,252 | |
| Transfer | | | | |
| Grants and Transfers | 59 | 10,459 | 14,855 | |
| Other Transfers | 60 | 238,532 | 193,352 | |
| Total Transfer | 00 | 248,991 | 208,207 | |
| lotal fransier | | , | | |
| TOTAL EXPENSES AND TRANSFERS | | 21,464,027 | 18,648,459 | |
| Surplus / Deficit | | 6,731,791 | 3,246,644 | |
| surprus / benefe | | | | |
| | | | | |

The Financial statements were authorised by the Full Council for issue on 31/08/2023

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Date: 20.03.2024

MUNICIPAL MAYOR LINDI MUNICIPAL COUNCIL

Name: Mr. Juma Ally Mnwele Title: Muhicipal Director m 20-03,2024 MUNICIPAL DIRECTOR LINDI MUNICIPAL COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE, 2023

| STATEMENT OF CASH FLOWS | | |
|--|---------------------------|----------------------|
| FOR THE PERIOD ENDED 30th JUNE, 2023 | 2023 | 2022 |
| | TZS (000) | TZS (000) |
| THE ACTIVITIES | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| RECEIPTS | 20,993,747 | 18,401,041 |
| Subvention from other Government Entities | 447,549 | 441,445 |
| Social Contributions (Revenue) | 505,658 | 441,445 |
| Revenue Grants | 2,284,855 | 1,293,156 |
| Revenue from Exchange Transactions | 382,238 | 591,631 |
| Other Revenue | 375,810 | 419,948 |
| Levies | 375,810 | 2,216,273 |
| Increase in Deposit | 368,358 | 359,792 |
| Fees, fines, penalties and Forfeits | 3,687,706 | 337,172 |
| External Assistance | 29,045,921 | 23,723,286 |
| Total Receipts | 29,045,921 | 23,723,200 |
| PAYMENTS | 15 101 080 | 12,397,588 |
| Wages, Salaries and Employee Benefits | 15,491,980 | 2,004,189 |
| Use of Goods and Service | 2,033,602 | 464,056 |
| Social Benefits | 2,274,005 | 1-23,352 |
| Other Transfers | 273,976 | 260,472 |
| Other Expenses | 15,898 | 50,231 |
| Maintenance Expenses | 155,715 | 14,855 |
| Grants and Transfers | | 14,035 |
| Decrease in Deposit | 821,892 | 15,384,742 |
| Total Payments | 21,077,527 | 8,338,544 |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 7,968,395 | 8,338,344 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Investing Activities | 1 000 5 13 | 885,501 |
| Payment for Work in Progress | 1,009,543 | 4,880,317 |
| Acquisition of Property, Plant and Equipment | 6,361,696 | |
| Total Investing Activities | 7,371,239 | 5,765,818 |
| NET CASH FLOW FROM INVESTING ACTIVITIES | 7,371,239 | 5,765,818 |
| Net Increase | 597,156 | 2,572,726 247,993 |
| Cash and cash equivalent at beginning of period | 2,820,719 | |
| Cash and cash equivalent at end of period | 3,417,875 | 2,820,719 |
| The Financial statements were authorised by the Full C | ouncil for issue on 31/08 | 3/2023 |
| | | |

Name: Mr. Juma Ally Mnwele Name: Hon. Frank Raphael Magali al Desctor Q Title: Municipal Mayor Title toric Date: 20.03.2024 m .03-2024 L MUNICIPAL MAYOR MUNICIPAL DIREC **REPORT ON THE AUDIT OF FINANCIAL STATEMENT**

Ungualified Opinion

I have audited the financial statements of Lindi Municipal Council which comprise the statement of financial position as at 30 June 2023, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Lindi Municipal Council as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the measurement of the present of th Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap. 290.

Basis for Opinion

Basis for Opinion I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Lindi Municipal Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution of Lindi Municipal Council for the financial year 2022/23 as per the Budget Act and other Budget Guidelines.

Based on the audit work performed, I state that, Budget formulation and execution of Lindi Municipal Council is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.



